

Policy Statement

Water is an essential resource to sustain Benacchio's operations. Ensuring access to affordable, reliable, and adequate water supplies is imperative. The water resources on which we depend on are shared with the communities in which we operate and, consequently, we will act responsibly to protect them for others, for ourselves and for future generations. We recognise that effective Water Resource Management must address present, and long-term considerations and competing demands.

Political intent

Benacchio must:

- Institutionalise Water Management as an essential natural resource for sustained operations;
- Continuously improve our management of water resources, prevent pollution and comply with all applicable water use laws and regulations, with the goal of advancing Water Management beyond compliance to create or protect value;
- Understand natural and man-made impacts on water resources, including climate change, and continuously adapt strategies and plans to address these issues;
- Involve local and other stakeholders in addressing water issues, including those related to operational change, strategic plan development or public policy advocacy;
- Build goodwill and improve the Benacchio brand by working with communities and other stakeholders to address opportunities to protect and improve watershed resources.

Implementation

Benacchio provides:

- Identifying and assessing relevant short- and long-term water issues to support strategic planning, risk management, capital expenditure and business planning, including consideration of water-stressed geographic regions, with a focus on ensuring water availability and effective use;
- Integrate water resource considerations into the life cycle of operations, products and services (e.g., design, supply chain, operations, customer interfaces, maintenance and decommissioning) to avoid, mitigate or ameliorate water use impacts;
- Establishing annual performance targets and long-term Water Management objectives to promote improved performance in areas such as water availability, water use, water quality and protection of aquatic species and habitats;
- Annual monitoring and reporting on water availability/use;

- Employing Best Management Practices (BMPs) and standards, to improve life cycle water use and water quality and to reduce the risk of negative impacts on operations and the environment;
- Increase awareness among employees, suppliers, and other key stakeholders of the strategic importance of water and the need for effective management of water use to sustain operations, communities, and the ecosystem; AND

Applicability

Benacchio's Corporate Policies are an expression of our Values and Intentions. Benacchio is also subject to numerous legal requirements and regulatory approvals and all our actions in support of this Policy must be carried out in accordance with applicable law and regulatory approvals.

Operations

Industrial activity involves the use of industrial process water and drinking water. The supply is guaranteed by the municipal waterworks. Currently, Benacchio does not use industrial water and related wastewater. It uses drinking water directly in view of its low demand.

The flow rate is measured by tax meters specially installed at the withdrawal points. Withdrawal management, understood as:

- Meter reading;
- Recording of consumption according to usage;
- Comparison of consumption with that of previous periods.

The records thus prepared are used in the periodic checks of environmental aspects (updating of water consumption registration tables). In the event that water consumption is outside the average, the HSEQ Manager carries out a check on the functionality of the distribution system. All users of drinking water are obliged to use it exclusively for the intended purposes, avoiding waste.

CARTIGLIANO, 15/04/2023

THE MANAGEMENT

